

**RESOLUTION NO. 21-14**

**A RESOLUTION TO PROVIDE TIER I BENEFITS TO TIER II PLAN MEMBERS**

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WHEREAS, under the provisions of Act 2019-132, employers who participate in the Employees' Retirement System pursuant to *Ala. Code § 36-27-6* may elect to provide Tier I retirement benefits to Tier II plan members, and

WHEREAS, the City of Pinson participates in the Employees' Retirement System pursuant to *Ala. Code § 36-27-6* and wishes to improve retirement benefits for its Tier II plan members; and

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PINSON, ALABAMA** while in regular session on April 15, 2021 at 7 p.m., elects to provide Tier I retirement benefits to its Tier II plan members, subject to approval by the Employees Retirement System Board of Control; that, if approved, such election shall be effective the following fiscal year and is irrevocable.

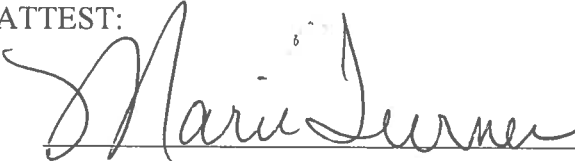
**BE IT FURTHER RESOLVED** that the City Council of the City of Pinson, Alabama has reviewed the actuarial cost estimates provided by the Employees' Retirement System for such election and agrees to pay any resulting increases in the employer contribution rate.

**BE IT FURTHER RESOLVED** that beginning in the month that such election is effective, the City of Pinson's Tier II plan members shall contribute 7.5% of their earnable compensation to the Employees' Retirement System and the City of Pinson's Tier II plan members who are firefighters or law enforcement officers, as defined by *Ala.*

Code § 36-27-59(a), shall contribute 825% of their earnable compensation to the Employees' Retirement System, as required by Act 2019-132.

ADOPTED this the 15<sup>th</sup> day of April, 2021

  
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JOE COCHRAN, MAYOR

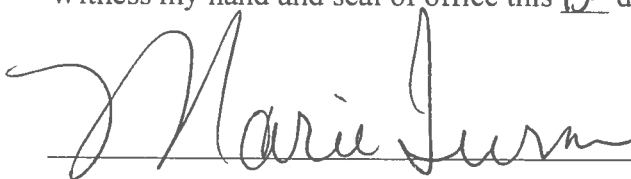
ATTEST:  
  
\_\_\_\_\_, CITY CLERK/TREASURER

**CERTIFICATION OF CITY CLERK/TREASURER**

STATE OF ALABAMA     )  
JEFFERSON COUNTY    )

I, Marie Turner, City Clerk/Treasurer of the City of Pinson, Alabama, do hereby certify that the above and foregoing is a true and correct copy of a Resolution duly adopted by the City Council of the City of Pinson, Alabama, on the 15<sup>th</sup> day of April, 2021.

Witness my hand and seal of office this 15<sup>th</sup> day of April, 2021

  
\_\_\_\_\_, City Clerk/Treasurer